

SCHIFF HARDIN & WAITE

A Partnership Including Professional Corporations

7200 Sears Tower, Chicago, Illinois 60606-6473
Telephone (312) 876-1000 Twx 910-221-2463

RECORDATION NO. 14262-B

WASHINGTON OFFICE:

1101 Connecticut Avenue, N.W., Washington, D.C. 20036
Telephone (202) 857-0600 Telex SHW 64590

DEC 1 1988 - 11 55 AM

INTERSTATE COMMERCE COMMISSION

November 30, 1988

8 336A030

RECORDATION NO. 13431-B

DEC 1 1988 - 11 54 AM

Norberto R. McGee, Secretary
Interstate Commerce Commission
12th & Constitution Avenue
Washington, D.C. 20423

RECORDATION NO. 13431-C

DEC 1 1988 - 11 52 AM

INTERSTATE COMMERCE COMMISSION

DEC 1 1988

39.00

Dear Secretary McGee:

I have enclosed an original and one counterpart of the documents described below to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code. The documents, the names and addresses of the parties to them and the equipment covered by them are as follows:

1. Statement of Release of Collateral, a secondary document dated November 1, 1988.

(The primary document to which this is connected is recorded under Recordation No. 14262.)

Debtor: Portec Lease Corp.
300 Windsor Drive
Oak Brook, Illinois 60521

Secured party: Connecticut Mutual Life Insurance Company
140 Garden Street
Hartford, Connecticut 06154

Equipment covered: 205 100-ton, 4,000 cubic foot open-top hopper freight cars.

2. Statement of Release of Collateral, a secondary document, dated November 14, 1988.

(The document to which this is immediately connected is recorded under Recordation No. 13431-B; the primary document to which this is ultimately connected is recorded under Recordation No. 13431.)

Debtor: Portec Lease Corp.
300 Windsor Drive
Oak Brook, Illinois 60521

Secured party: Continental Illinois National Bank & Trust Company
of Chicago, as Agent
231 South LaSalle Street
Chicago, Illinois 60697

Equipment covered: 85 100-ton, 3,000 cubic foot covered hopper freight cars.

*Enclosed
Robert H. Campbell*

SCHIFF HARDIN & WAITE

Noreta R. McGee
November 30, 1988
Page Two

3. Statement of Release of Collateral, a secondary document dated November 21, 1988.

(The document to which this is immediately connected is recorded under Recordation No. 13431-A; the primary document to which this is ultimately connected is recorded under Recordation No. 13431.)

Debtor: Portec Lease Corp.
300 Windsor Drive
Oak Brook, Illinois 60521

Secured party: Portec, Ltd.
2044 32nd Avenue
Lachine, Quebec H8T 3H7
Canada

Equipment covered: 85 100-ton, 3,000 cubic foot covered hopper freight cars.

A fee of \$39.00 (\$13.00 per document) is enclosed. Please return the original and any extra copies not needed by the Commission for recordation to the undersigned.

Short summaries of the documents to appear in the index, in the order in which they are listed above, follow:

1. Statement of Release of Collateral, dated November 1, 1988, given by Connecticut Mutual Life Insurance Company, secured party, with respect to property of Portec Lease Corp., debtor, relating to primary document 14262 filed January 31, 1984 and covering 205 100-ton, 4,000 cubic foot open-top hopper freight cars.
2. Statement of Release of Collateral, dated November 14, 1988, given by Continental Illinois National Bank & Trust Company of Chicago, as Agent, secured party, with respect to property of Portec Lease Corp., debtor, relating to a Collateral Assignment of Security Interest dated as of August 22, 1988 from Portec, Ltd. to said secured party filed on October 6, 1988 and assigned Recordation No. 13431-B.
3. Statement of Release of Collateral, dated November 21, 1988, given by Portec, Ltd., secured party, with respect to property of Portec Lease Corp., debtor, relating to a security agreement dated as of July 15, 1981 between Portec Lease Corp., debtor, and Aetna Life Insurance Company, former secured party, filed on January 13, 1982 and assigned Recordation No. 13431, and to the assignment by the former secured

Interstate Commerce Commission
Washington, D.C. 20423

12/1/88

OFFICE OF THE SECRETARY

Robert A Monk
Shife Hardin & Waite
1101 conn. Avenue N.W.
Washington, D.C. 20036

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 12/1/88 at 11:55am, and assigned recordation number(s). 13431-B, 13431-C & 14262-B

Sincerely yours,

Narta L. McLee

Secretary

Enclosure(s)

RECORDATION NO. 14262B

DEC 1 1988 - 11:53 AM STATEMENT OF RELEASE OF COLLATERAL

INTERSTATE COMMERCE COMMISSION

Recordation number: 14262

Place filed: Interstate Commerce Commission

Date filed: January 31, 1984

This statement of release of collateral is presented to a filing officer for filing pursuant to the provisions of the Interstate Commerce Commission.

1. Name and address of debtor:

PORTEC LEASE CORP.
300 Windsor Drive
Oak Brook, Illinois 60521

2. Name and address of secured party:

CONNECTICUT MUTUAL LIFE
INSURANCE COMPANY
140 Garden Street
Hartford, Connecticut 06154

The undersigned secured party hereby releases the following collateral described in the financing statement bearing the above indicated file number: 205, 100-ton 4000 cubic foot open top hopper freight cars.

Dated: November 1, 1988

Secured party of record:

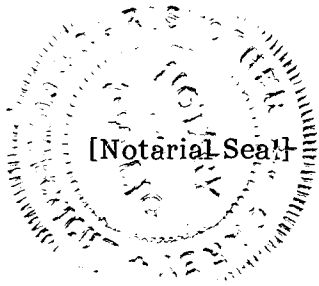
CONNECTICUT MUTUAL LIFE
INSURANCE COMPANY

By: 
Senior Portfolio Manager

Acknowledgment

State of Connecticut)
) ss.
County of Hartford)

On this 14th day of November, 1988 before me personally appeared Kenneth D. Anderson, to me personally known, who being by me duly sworn, says that he is the Senior Portfolio Manager of Connecticut Mutual Life Insurance Company, that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.



Christopher L. Carey
Notary Public

CHRISTOPHER L. CAREY
NOTARY PUBLIC

My commission expires: MY COMMISSION EXPIRES MARCH 31, 1991